



For Immediate Release

Network for Teaching Entrepreneurship (NFTE) Announces a \$10 Million Gift from The Diana Davis Spencer Foundation

The largest donation in NFTE's history will launch the Entrepreneurship Pathway, impacting 200,000 under-served students annually in the United States by the year 2022

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NEW YORK--(BUSINESS WIRE) --Network for Teaching Entrepreneurship (NFTE), the international nonprofit that equips under-served youth with the entrepreneurial mindset and skills to succeed, today announced a \$10,000,000 gift from The Diana Davis Spencer Foundation. The largest donation received in NFTE's history, this transformational investment will allow the organization to activate its NFTE 2022 strategy and deepen its domestic impact—reaching over 10 times the number of U.S. students it currently serves per year, and hundreds of thousands more internationally.

NFTE 2022 will launch the NFTE Entrepreneurship Pathway, a series of programs that teach the entrepreneurial mindset alongside startup and career skills, with students receiving academic and industry credentials along the way. Pathway programming will be available to both domestic and international NFTE students. This historic gift is an extraordinary vote of confidence in NFTE's ability to equip youth to realize their potential, as active participants in the innovation economy and drivers of their futures.

"The overwhelming generosity of The Diana Davis Spencer Foundation is inspiring and humbling," said Shawn K. Osborne, President and CEO of NFTE. "We are honored to be able through the Foundation's gift to expand our reach and deepen our impact—forever changing the life trajectory of young people through the power of entrepreneurship."

"NFTE truly empowers students," notes Diana Davis Spencer, President of The Diana Davis Spencer Foundation and longtime NFTE Board member. "These students really learn the tools to convert their passion into businesses and the relevance of academic skills. I'm so excited that one of our NFTE alums, Rodney Walker, a Yale MBA student, is about to hit the market with his new book, *A New Day One*. Somehow, learning to start a business gives these NFTE students confidence and a certain edge to own their futures and forge ahead. It's a win / win."

With nearly 75 million youth unemployed globally, NFTE 2022 is just the beginning. NFTE is actively seeking additional resource and funding partners to equip growing numbers of youth to participate in the innovation economy and create opportunities for themselves and others.